Exhibit 1

STATE OF NORTH CAROLINA :
COUNTY OF NEW HANOVER :

DEED

THIS INDENTURE, Made this the 5th. day of March, 1959, by E. V. VESTAL and wife, Lorena B. VESTAL, of the County of Duplin and State of North Carolina, parties of the first part; and CORBETT INDUSTRIES, INC., A Corporation of the County of New Hanover and State of North Carolina, party of the second part.

W I T N E S S E T H:

That the said parties of the first part, for and in consideration of the sum of TEN AND NO/100 ($10.00) DOLLARS, and other valuable considerations to them in hand paid by the said party of the second part; the receipt whereof is hereby acknowledged, have given, granted, bargained and sold, aliened and conveyed, and by these presents do hereby give, grant, bargain and sell, alien, convey and confirm unto the said party of the second part, and to its successors or assigns, forever, all that certain lot or lots of land, situated, lying and being in Topsail Township, County of Pender, and State of North Carolina, bounded and described as follows, to-wit:

BEGINNING at the run of Harrison's Creek, at J. W. Westbrook's corner, running thence S. 9° W 810 feet to the Main Road, running thence along said road South 80°, 30' West, 1612 feet to a stake on the South side of said road; thence South 21° West 1,410 feet to a stake, J. W. Westbrook's corner; thence South 25° East 670 feet to Ramsey's corner; thence South 24° 30' West 1,188 feet to a stake; thence South 31° West 470 feet to another stake, Louis Powell's corner; thence with Powell's line South 85° 30' West 1,645 feet to a bay tree, his corner in Geeley's Branch; thence North 41° 15' East 3,020 feet to a stake; thence North 20° East 1,340 feet to a stake in the main road; thence North 15° East 3,000 feet to a stake in the run of Harrison's Creek; and thence up and with the run of said creek to the Beginning.

Together with all and singular, the lands, tenements, easements and appurtenances thereto belonging, or in anywise appertaining.

TO HAVE AND TO HOLD the above granted and described premises, together with all and singular, the rights, privileges, easements, tenements and appurtenances thereunto belonging, or in anywise appertaining unto the said party of the second part, its successors and assigns, in fee simple, FOREVER.

IN TESTIMONY WHEREOF, the said parties of the first part have hereunto set their hands and seals, this the day and year first hereinabove written.

E. V. Vestal (SEAL)

Lorena B. Vestal (SEAL)

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

I, J. S. Barker, Jr., a Notary Public in and for the State and County aforesaid, do hereby certify that E. V. VESTAL and wife, Lorena B. VESTAL, personally appeared before me this day and acknowledge the due execution of the foregoing and annexed Instrument for the purposes therein expressed.

WITNESS my hand and seal, this the 5th. day of March.

J. S. Barker, Jr. N. P. (SEAL)
Notary Public

My commission expires: October 16, 1960.

STATE OF NORTH CAROLINA - Pender County
The foregoing certificate of J. S. Barker, Jr. a Notary Public of New Hanover County, under his official seal is adjudged to be correct. Let the said instrument and the certificates be registered.

This, the 6 day of March 1959.

C. D. Murphy
CLERK OF SUPERIOR COURT

Filed for registration on the 6 day of March 1959 at 11:05 o'clock A. M.

REGISTER OF DEEDS.

Exhibit 1

BOOK 0756 PAGE 241

STATE OF NORTH CAROLINA

COUNTY OF PENDER

FILED

'90 JUL 9 PM 12 02

DEED

JOYCE M. SWIOEGOOD
REGISTER OF DEEDS
PENDER COUNTY, N.C.

THIS DEED, made and entered into this [illegible] of May, 1990, by and between JAMES R. MILLIS, [illegible] and wife, LINDA WOOD MILLIS, (hereinafter "Grantor"), and CORBETT INDUSTRIES, INC., a North Carolina corporation, whose mailing address is

P. O. Box 210, Wilmington, North Carolina 28402

(hereinafter "Grantee"), whether one or more persons, firms or corporations). The designation Grantor and Grantee as used herein shall include said parties, their successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

W I T N E S S E T H:

THE GRANTOR AND GRANTEE desiring to establish a new boundary line between their respective properties, have had the line surveyed and have agreed to execute cross-deeds to convey to each other the lands necessary to conform to their agreement.

NOW, THEREFORE, the GRANTOR, for and in consideration of ONE ($1.00) DOLLAR, to them in hand paid, the receipt of which is hereby acknowledged, have bargained and sold and by these presents do bargain, sell and convey unto the Grantee, its successors and assigns all of their right, title, claim, interest and estate in that certain real estate located in Topsail Township, Pender County, North Carolina, and being more particularly described as follows:

BEGINNING at a new iron pipe in the northern or northeastern right-of-way line of N.C. Highway 210, 50 feet from the centerline thereof, said beginning iron pipe being located a chord bearing and distance of North 70 degrees 28 minutes 00 seconds West 413.60 feet from an existing iron pipe, point "W", the P.C. of a circular curve in said right-of-way as shown on a map entitled "Map of Survey of the Moses Frank Millis, Estate" as recorded in Map Book 24 at Page 226 of the Pender County Registry; running thence from said beginning point with the abovementioned northern or northeastern right-of-way line of N.C. Highway 210, a circular curve to the left having a radius of 2922.063859 feet, in a northwesterly direction to point "T" as shown on said map, the most western corner of Tract "B" as shown on said map, the above-mentioned point "T" being located a chord bearing and distance of North 80 degrees 20 minutes 37 seconds West 592.475 feet from the above described beginning point; running thence with a dividing line between Tract "B" and Corbett Industries, Inc. as shown on said map, North 81 degrees 36 minutes 00 seconds East 715.46 feet to a new iron pipe; running thence a new line, South 31 degrees 14 minutes 44 seconds West 238.49 feet to the beginning point and containing 1.3715 acres and being a portion of the above-mentioned Tract "B" that was conveyed to James R. Millis, Sr. and wife, Linda Wood Millis by Deed Book 732 at Page 156 of the Pender County Registry.

This conveyance, along with a Cross-Deed from Grantee to Grantor to be recorded simultaneously herewith, is intended to create a new property line beginning at an

DRAFTSMAN: DAVID C. BAREFOOT
BURNEY, BURNEY, BAREFOOT & BAIN
110 N. Fifth Avenue/P. O.Box 89
Wilmington, N. C. 28402

Recorded and Verified
Joyce M. Swioegood
Register of Deeds
Pender County, N.C.

existing iron pipe, point "V", in the centerline of the run of Harrison's Creek as shown on the above-mentioned map and running South 31 degrees 14 minutes 44 seconds West 1262.07 feet to a new iron pipe in the northern or northeastern right-of-way line of N.C. 210, said point being located a chord bearing and distance of North 70 degrees 28 minutes 00 seconds West 413.60 feet from an existing iron pipe, point "W", the P.C. of a circular curve in said right-of-way as shown on said map.

THIS CONVEYANCE is intended to convey from the Grantors to the Grantee those lands adjacent to and on the northwestern side of the above new property line between the parties.

TO HAVE AND TO HOLD the above granted and described premises, together with all and singular, the rights, privileges, easements, tenements and appurtenances thereunto belonging, or in anywise appertaining unto the said Grantee in **FEE SIMPLE**, forever.

IN TESTIMONY WHEREOF, the Grantors have hereunto set their hands and seals, all the day and year first above written.

James R Millis Jr. (SEAL)
JAMES R. MILLIS, SR.

Linda Wood Millis (SEAL)
LINDA WOOD MILLIS

STATE OF NORTH CAROLINA
COUNTY OF New Hanover

I, Glenda G. Garrason, a Notary Public in and for the aforesaid County and State do hereby certify that **JAMES R. MILLIS** and wife, **LINDA WOOD MILLIS** personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and seal this the 10th day of May, 1990.

Glenda G. Garrason
Notary Public

GLENDA G. GARRASON NOTARY PUBLIC NEW HANOVER COUNTY, N.C.

My Commission Expires:
10-24-94

(NOTARIAL SEAL)

STATE OF NORTH CAROLINA
COUNTY OF PENDER

The foregoing certificate of Glenda G. Garrason Notary Public, is certified to be correct. This is the 9th day of ~~May, 1989~~. July, 1990.

JOYCE M. SWICEGOOD
Register of Deeds- Pender County
By June E. Tolton
Deputy/~~Assistant~~

Exhibit 1

BOOK 0756 PAGE 243

STATE OF NORTH CAROLINA

COUNTY OF PENDER

'90 JUL 9 PM 12 02

THIS QUITCLAIM DEED, made and entered [illegible] day of July 1990, by and between CORBETT INDUSTRIES, INC., a North Carolina corporation, (hereinafter "Grantor"), and JAMES R. MILLIS, SR. and wife, LINDA WOOD MILLIS, whose mailing address is

1821 North Kerr Avenue, Wilmington, North Carolina 28405

(hereinafter "Grantee"), whether one or more persons, firms or corporations). The designation Grantor and Grantee as used herein shall include said parties, their successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

W I T N E S S E T H:

THE GRANTOR AND GRANTEE desiring to establish a new boundary line between their respective properties, have had the line surveyed and have agreed to execute cross-deeds to convey to each other the lands necessary to conform to their agreement.

NOW, THEREFORE, the GRANTOR, for and in consideration of ONE ($1.00) DOLLAR, to it in hand paid, the receipt of which is hereby acknowledged, has remised and released and by these presents does remise and release, and forever quitclaim unto the Grantees, their heirs and assigns all of its right, title, claim, interest and estate in that certain real estate located in Topsail Township, Pender County, North Carolina, and being more particularly described as follows:

BEGINNING at a new iron pipe in a dividing line between Tract "B" and Corbett Industries, Inc., said beginning point being located along said dividing line North 81 degrees 36 minutes 00 seconds East 715.46 feet from point "T", located in the northern or northeastern right-of-way line of N.C. Highway 210, the most western corner of Tract "B" as shown on a map entitled "Map of Survey of the Moses Frank Millis, Estate" as recorded in Map Book 24 at Page 226 of the Pender County Registry; running thence from said beginning point with the above-mentioned dividing line, North 81 degrees 36 minutes 00 seconds East 387.45 feet to an existing iron pipe, point "U", as shown on said map; running thence with another of said dividing lines, North 10 degrees 13 minutes 31 seconds East 831.72 feet to an existing iron pipe, point "V", located in the centerline of the run of Harrison's Creek, as shown on the above-mentioned map, passing over an inline existing iron pipe at 818.41 feet; running thence a new line, South 31 degrees 14 minutes 44 seconds West 1023.58 feet to the beginning point, passing over inline iron pipes at 15.20 feet and 639.69 feet.

The above described parcel contains 3.5052 acres and is a portion of the Corbett Industries, Inc. tract shown in Map Book 7 at Page 69 and referenced on the above-mentioned map recorded in Map Book 24 at Page 226 of the Pender County Registry.

This conveyance, along with a Cross-Deed from Grantee to Grantor to be recorded simultaneously herewith, is intended to create a new property line beginning at an

DRAFTSMAN: DAVID C. BAREFOOT
BURNEY, BURNEY, BAREFOOT & BAIN
110 N. Fifth Avenue/P. O.Box 89
Wilmington, N. C. 28402

Recorded and Verified
Joyce M. Swicegood
Register of Deeds
Pender County, N.C.

existing iron pipe, Point "V", in the centerline of the run of Harrison's Creek as shown on the above-mentioned map and running South 31 degrees 14 minutes 44 seconds West 1262.07 feet to a new iron pipe in the northern or northeastern right-of-way line of N.C. Highway 210, said point being located a chord bearing and distance of North 70 degrees 28 minutes 00 seconds West 413.60 feet from an existing iron pipe, point "W", the P.C. of a circular curve in said right-of-way as shown on said map.

THIS CONVEYANCE is intended to convey from the Grantors to the Grantee those lands adjacent to and on the <u>south-eastern</u> side of the above new property line between the parties.

TO HAVE AND TO HOLD the above granted and described premises, together with all and singular, the rights, privileges, easements, tenements and appurtenances thereunto belonging, or in anywise appertaining unto the said Grantee in **FEE SIMPLE**, forever.

IN TESTIMONY WHEREOF, Grantor has caused this instrument to be executed in its corporate name and its corporate seal affixed by its duly authorized officers, all the day and year first above written.

CORBETT INDUSTRIES, INC.

BY: William R. Corbett
President

R. T. Davis
Secretary

STATE OF NORTH CAROLINA
COUNTY OF ~~NEW HANOVER~~ Pender

I, Sherri L. Loyd, a Notary Public in and for the aforesaid County and State do hereby certify that R. T. Davis personally appeared before me this day and acknowledged that he ~~she~~ is the _____ Secretary of **CORBETT INDUSTRIES, INC.**, a North Carolina corporation, and that by authority duly given and as the act of the said corporation, the foregoing Instrument was signed in its corporate name by its ____ President, sealed with its corporate seal, and attested by Him self as its _____ Secretary.

WITNESS my hand and notarial seal, this the 5th day of ~~May~~ July, 1990.

Sherri L. Loyd
Notary Public

My Commission Expires:
11-16-94

(NOTARIAL SEAL)

SHERRI L. LOYD
NOTARY PUBLIC
PENDER COUNTY, N.C.

STATE OF NORTH CAROLINA
COUNTY OF PENDER

The foregoing certificate of Sherri L. Loyd Notary Public, is certified to be correct. This is the 9th day of ~~May~~ July, 1990.

JOYCE M. SWICEGOOD
Register of Deeds- Pender County

By Jane E. Tolton
Deputy/~~Assistant~~

416
214

Exhibit 1

PREPARED BY MOORE & EIBERSTEIN

Form 2116—WARRANTY DEED—Pender County

STATE OF NORTH CAROLINA—Pender County

THIS DEED, Made this 12 day of September, A.D., 19 67, by Jim Dixon, Sr., and wife, Alice Dixon

of New Hanover County and State of North Carolina of the first part, to

Corbett Industries, Inc., a North Carolina Corporation

of New Hanover County and State of North Carolina of the second part:

WITNESSETH, That said parties of the first part

in consideration of Ten ($10.00) Dollars and other valuable consideration

to them paid by party of the second part

the receipt of which is hereby acknowledged, has bargained and sold, and by these presents do grant, bargain, sell and convey to said party of the second part, its successors

heirs and assigns, a certain tract or parcel of land in Topsail Township, Pender County, State of North Carolina adjoining the lands of

and others, and bounded as follows, viz:

On the south side of the highway, BEGINNING at a stake in the run of a small branch at the southeastern edge of the highway, the Mary E. Futch corner; thence as that line S 10 W 16 poles to a stake; thence S 18 W 20 poles to a stake; thence S 46 poles; thence S 77W 16 poles; thence S 60 W 36 poles; thence N 60 W 12 poles to a gum in Ceely's Branch; thence S 79-45 W 600 feet to a stake; thence S 12-15 W 2287 feet to a stake; thence N 85-30 East to a stake in the run of Ceely's Branch; thence with the run of said branch or its meanders (a straight line being N 5 W) 575 feet to a bay tree in said branch, same being Lewis Powell's corner; thence N 41-15 E 3020 feet to a stake; thence N 20 E 1340 feet to the edge of the highway; thence along the highway S 83W 176 feet to the beginning, containing by estimation 62 Acres, more or less.

EIGHT DOLLARS AND NO/100 IN REVENUE STAMPS AND SAME CANCELLED.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges and appurtenances thereto belonging, to the said party of the second part and its successors

heirs and assigns, forever.

And the said parties of the first part do covenant that they are seized of said premises in fee and have the right to convey in fee simple; that the same are free and clear from all encumbrances, and that they will warrant and defend the said title to the same against the claims of all persons whatsoever.

IN TESTIMONY WHEREOF, the said parties of the first part have hereunto set their hands and seal.

Attest:

Jim Dixon, Sr. (Seal)

Alice Dixon (Seal)

(Seal)

(Seal)

STATE OF NORTH CAROLINA, New Hanover County.

I, G. D. Hargrove, Notary Public, do hereby certify that Jim Dixon, Sr., and wife, Alice Dixon personally appeared before me this day and acknowledged the due execution of the annexed Deed of Conveyance.

Witness my hand and notarial seal, this 13th day of September, A.D., 19 67.

My Commission expires June 11, 1968

G. D. Hargrove (N.P. SEAL)
Notary Public.

STATE OF NORTH CAROLINA—Pender County.

The foregoing certificate of G. D. Hargrove, a Notary Public of New Hanover County, State of North Carolina, is adjudged to be correct. Let the instrument, with the certificates, be registered.

Witness my hand and official seal, this 21st day of September, 19 67.

Frances N. Futch, CSC
Clerk, Superior Court

Filed for registration on the 21 day of September, 19 67, at 3:40 o'clock P.M., registered and verified.

Hugh Overton Jr., Register of Deeds.

Exhibit 1

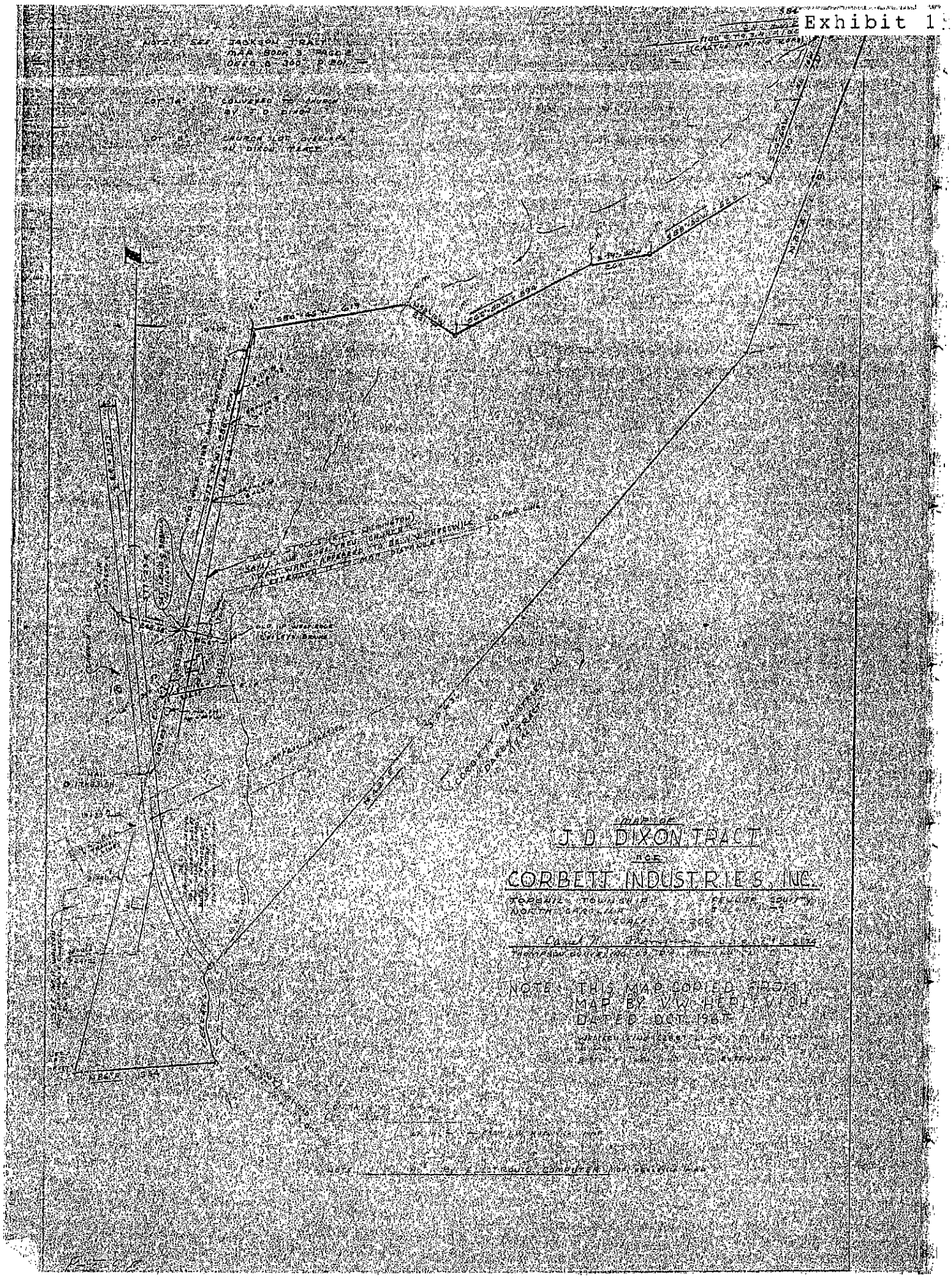
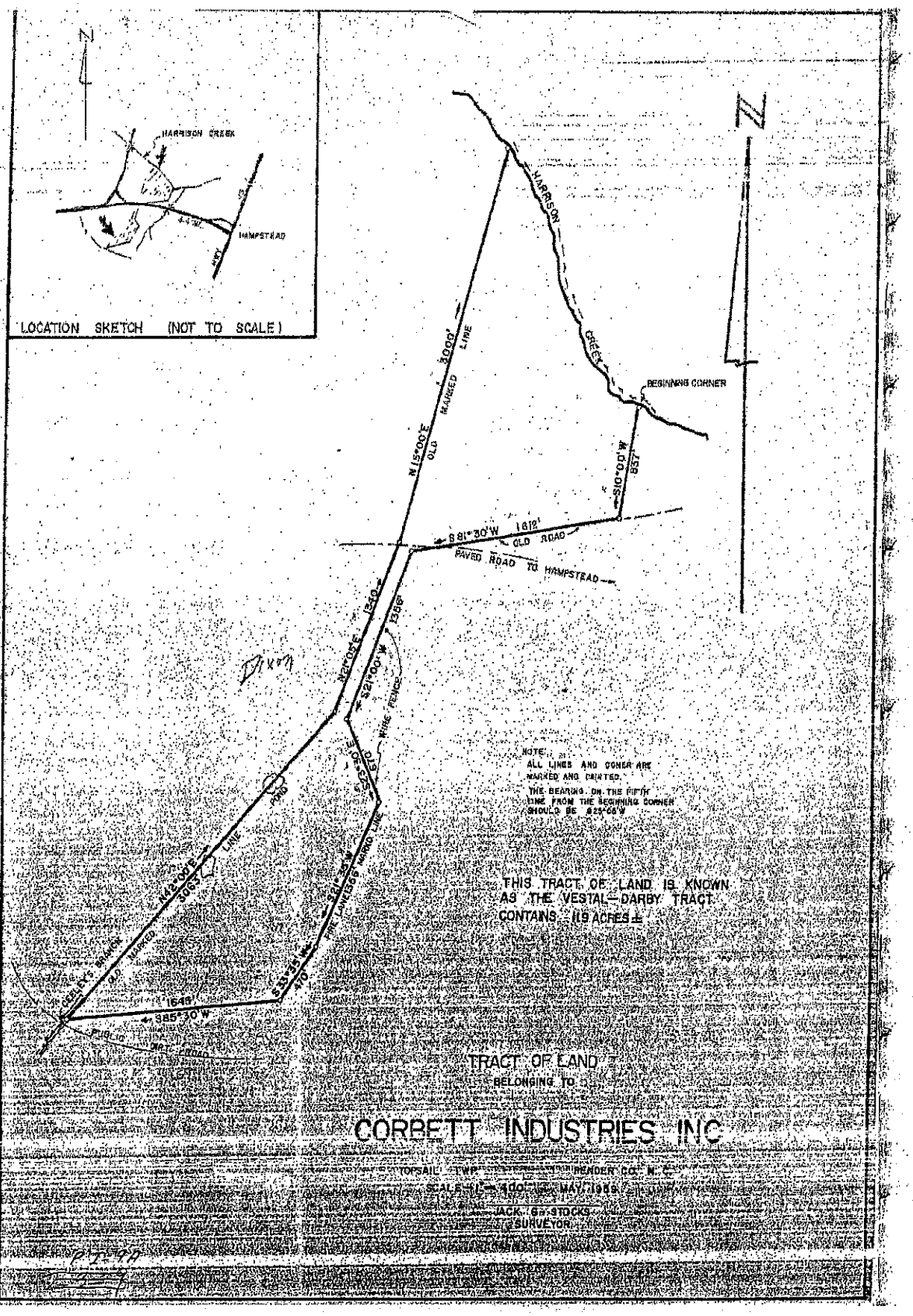

MAP OF
J. D. DIXON TRACT
FOR
CORBETT INDUSTRIES, INC.
TOPSHIL TOWNSHIP
NORTH CAROLINA
NOTE: THIS MAP COPIED FROM
MAP BY V.W. HERLEVICH
DATED OCT. 1967

Exhibit 1



HARRISON CREEK
HAMPSTEAD
LOCATION SKETCH (NOT TO SCALE)
HARRISON CREEK
BEGINNING CORNER
N 15°00'E 3000' OLD MARKED LINE
S10°00'W 837'
S 81°30'W 1612' OLD ROAD
PAVED ROAD TO HAMPSTEAD
N21°05'E 1340'
S21°00'W 1356'
WIRE FENCE
S23°30'E 670'
FIRE LANE
S21°35'W 1366' MARKED LINE
S33°35'W 470'
N42°00'E 3063' OLD MARKED LINE
CEELEY'S BRANCH
1645'
S85°30'W
PUBLIC DIRT ROAD
Dixon
NOTE:
ALL LINES AND CORNER ARE MARKED AND PAINTED.
THE BEARING ON THE FIFTH LINE FROM THE BEGINNING CORNER SHOULD BE S25°05'W
THIS TRACT OF LAND IS KNOWN AS THE VESTAL-DARBY TRACT CONTAINS 119 ACRES ±
TRACT OF LAND
BELONGING TO
CORBETT INDUSTRIES INC
TOPSAIL TWP. PENDER CO. N.C.
SCALE 1" = 400' MAY 1959
JACK G. STOCKS
SURVEYOR