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Attachment 5

COPY

STATE OF NORTH CAROLINA REAL ESTATE EXCISE TAX $100.00

STATE OF NORTH CAROLINA REAL ESTATE EXCISE TAX $100.00

STATE OF NORTH CAROLINA REAL ESTATE EXCISE TAX $100.00

STATE OF NORTH CAROLINA REAL ESTATE EXCISE TAX $50.00

STATE OF NORTH CAROLINA REAL ESTATE EXCISE TAX $10.00

Filed for registration on the 12 Day of May 1980 At 4:50 O'clock P M. and registered in the office of the Register of Deeds for Pender County in Book No. 578 Page 151

Hugh Overstreet, Jr.
CP Register of Deeds for PENDER COUNTY

Tax 360.00 Recording Time, Book and Page 7.00

Tax ..... Parcel Identifier No. .....

Verified by ..... County on the ..... day of ....., 19.....

by .....

Mail after recording to .....

This instrument was prepared by Alexander M. Hall, Nelson, Smith & Hall

Brief description for the Index

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 12 day of May, 1980, by and between

GRANTOR	GRANTEE
L. E. HOWARD and wife, FLORINE W. HOWARD PENDER COUNTY, NORTH CAROLINA	FOREST SOUND DEVELOPMENT CORPORATION NEW HANOVER COUNTY, NORTH CAROLINA

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of ....., Topsail Township, Pender County, North Carolina and more particularly described as follows:

SEE EXHIBIT "A" Attached hereto and Incorporated herein.

N.C. Bar Assoc. Form No. 3 © 1975, Revised 1977.

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The property hereinabove described was acquired by Grantor by instrument recorded in .....

.....

A map showing the above described property is recorded in Plat Book ..... page.....

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

Grantors hereby reserve unto themselves, their heirs, successors, assigns, personal representatives, and invitees, for ingress and egress to and from U.S. highway #17 and property being retained by grantors, over and across that portio of the property hereinabove conveyed described as follows: Those certain roadwa as shown on that certain map entitled "Map of Survey of Forest Sound" said map being recorded in Map Book 18 at Page 45 and 46 of the Pender County Registry, said roadways being named - Forest Sound Road, Corcus Ferry Road and Howard's Lane.

All marshlands conveyed in this deed are excepted from the warranty clause of said conveyance.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

USE BLACK INK ONLY

..... (Corporate Name)	L. E. Howard (SEAL)
By: ..... President	Florine W. Howard (SEAL)
ATTEST: ..... Secretary (Corporate Seal)	..... (SEAL)
	..... (SEAL)

ELIZABETH A. CHESTNUTT NOTARY PUBLIC PENDER COUNTY, N. C.

Use Black Ink

NORTH CAROLINA, Pender County.

I, a Notary Public of the County and State aforesaid, certify that L. E. Howard and wife Florine W. Howard Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 12 day of May, 19 80

My commission expires: 7/18/83 Elizabeth A. Chestnutt Notary Public

SEAL-STAMP

Use Black Ink

NORTH CAROLINA, ... County.

I, a Notary Public of the County and State aforesaid, certify that ....., personally came before me this day and acknowledged that ..... he is ..... Secretary of ..... a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its ..... President, sealed with its corporate seal and attested by ..... as its ..... Secretary.

Witness my hand and official stamp or seal, this ..... day of ....., 19.....

My commission expires: ..... Notary Public

The foregoing Certificate(s) of Elizabeth A. Chestnutt, Notary Public is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

Hugh Overstreet, Jr. REGISTER OF DEEDS FOR Pender COUNTY

By Carolyn Padgett Deputy/Assistant - Register of Deeds

N.C. Bar Assoc. Form No. 3 © 1976, Revised 1977.

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EXHIBIT "A"

TRACT #1:
BEING all of Tracts 101, 102,103, 104, 105, 106, 107, 108, 108A, 110, 111, 112, 113, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 128, 129, 133, 134, 135, 136, and 138; as shown on Sheets 1 of 2 and 2 of 2 on a map entitled, "Map of Survey of Forest Sound", as surveyed by Johnie C. Garrason, Registered Land Surveyor No. L-1347 of Wilmington, North Carolina, and as recorded in Map Book 18 at Page 45 and 46 of the Pender County Registry.

Subject to restrictive covenants established for Forest Sound as recorded in Book 578 at Page 145 of the Pender County Registry.

TRACT #2:
BEGINNING at an iron pipe in the southeastern right-of-way line of U. S. 17 and N. C. 210, 50 feet from the centerline thereof, said beginning iron pipe being located North 46 degrees 44 minutes East 410.00 feet as measured along said right-of-way line from an existing concrete monument at the most northern corner of the tract conveyed to The Board of Education of Pender County, N. C. by deed recorded in Book 300 at Page 596 of the Pender County Registry,said concrete monument being located North 45 degrees 28 minutes 15 seconds East 55.67 feet from U. S. C. and G. S. Azimuth Mark Hampstead 2 1947; running thence from said beginning point, South 43 degrees 16 minutes East 400.00 feet to an iron pipe; running thence with a circular curve to the left having a radius of 74.1693 feet, and arc distance of 75.15 feet to an iron pipe that is located a chord bearing and distance of South 72 degrees 17 minutes 37 seconds East 71.98 feet from the preceding point; running thence North 78 degrees 40 minutes 45 seconds East 135.95 feet to an iron bolt in the run of Seventeen Mile Branch or Hansley Branch; running thence South 43 degrees 35 minutes EAst 148.83 feet to an iron pipe; Running thence with a circular curve to the left having a radius of 141.2533 feet , an arc distance of 142.34 feet to an iron pipe that is located a chord bearing and distance of North 72 degrees 27 minutes 07 seconds West 136.40 feet from the preceding point: running thence South 78 degrees 40 minutes 45 seconds West 95.95 feet to an iron pipe; running thence with a circular curve to the right having a radius of 134.1693 feet, an arc distance of 135.94 feet to an iron pipe that is located a chord bearing distance of North 72 degrees 17 minutes 37 seconds West 130.20 feet from the preceding point; running thence North 43 degrees 16 minutes West 400.00 feet to an iron pipe in the above-mentioned right-of-way line of U. S. 17 and N. C. 210; running thence with said right-of-way line, North 46 degrees 44 minutes East 60.00 feet to the beginning and being that portion of Forest Sound Road lying within the bounds of the lands conveyed from Floyd M. Hufham, et ux, to L. E. Howard.

Included within the above-described tract is the 30 foot drive as shown on a map of East Hampstead as recorded in Map Book 3, at Page 78, of the Pender County Registry.

TRACT #3:
BEGINNING at an iron pipe in the southeastern right-of-way line of U. S. 17 and N. C. 210, 50 feet from the centerline thereof, said beginning iron pipe being located North 46 degrees 44 minutes East 410.00 feet as measured along said right-of-way line from an existing concrete monument at the most northern corner of the tract conveyed to The Board of Education of Pender County, N. C., by deed recorded in Book 300 at Page 596 of the Pender County Registry, said concrete monument being located North 45 degrees

28 minutes 15 seconds East 55.67 feet from U. S. C. and G. S. Azimuth Mark Hampstead 2 1947; running thence from said beginning point, South 43 degrees 16 minutes East 400.00 feet to an iron pipe; running thence with a circular curve to the left having a radius of 74.1693 feet, an arc distance of 75.15 feet to an iron pipe that is located a chord bearing and distance of South 72 degrees 17 minutes 37 seconds East 71.98 feet from the preceding point; running thence North 78 degrees 40 minutes 45 seconds East 135.95 feet to an iron bolt in the run of Seventeen Mile Branch or Hansley Branch; running thence with the run of said branch in a northwesterly direction to an iron pipe at the most easterly corner of a tract conveyed to Hemby by deed recorded in Book 518 at Page 10 of the Pender County Registry, said iron pipe being located the following four chord bearings and distances from the preceding iron bolt, North 18 degrees 06 minutes West 63.81 feet North 46 degrees 51 minutes West 55.00 feet, North 10 degrees 32 minutes West 98.00 feet, and North 67 degrees 41 minutes West 43.16 feet; running thence with Hemby's southeastern line, South 46 degrees 44 minutes West 189.20 feet to an iron pipe; running thence with Hemby's southwestern line, North 43 degrees 16 minutes West 300.50 feet to an iron pipe in the above-mentioned southeastern right-of-way line of U. S. 17 and N. C. 210; running thence with said right-of-way line South 46 degrees 44 minutes West 20.00 feet to the beginning and containing 0.985 acres and being a portion of the lands conveyed from Floyd M. Hufham, et ux, to L. E. Howard.

Tract #4:
Being those roadways shown on a map entitled "Map of Forest Sound as recorded in Map Book 18 at Pages 45 and 46 known as Rorest Sound Road, Corcus Ferry Road, Jensen's Bluff Road, and Howard's Lane.