



August 4, 2016

Mr. Jimmy Fentress  
Stroud Engineering  
102-D Cinema Drive  
Wilmington, NC 28403

Re: Pender Land Holdings, Inc., "Greenway Park" Residential Subdivision (125 lots)  
Domestic Water and Sanitary Sewer Utility Service,  
Willingness to Serve, Capacity Commitment letter

Dear Mr. Fentress,

Carolina Water Service, Inc. of North Carolina ("CWSNC") provides domestic water and sanitary sewer utility service to The Belvedere Plantation development in Hampstead NC and of which the proposed new project is within our service area. CWSNC is a franchised and regulated investor owned public utility company in the state of North Carolina and is regulated through the North Carolina Utilities Commission ("NCUC").

CWSNC is willing and able to accommodate the domestic water and sanitary sewer utility needs for the proposed project referenced above. Standard connection fees and rates as approved from time to time by the NCUC shall apply.

Capacity will be reserved for these lots for one year from the date of this letter pending execution of a mutually acceptable Agreement for service.

Should you have any questions, please do not hesitate to contact me directly in our Charlotte Office at 1-800-525-7990 or by email at MJLashua@uiwater.com. Thank you for your attention.

Sincerely,

A handwritten signature in blue ink that reads "Martin Lashua".

Martin Lashua  
Vice President of Operations

Cc: Danny Lassiter  
Eddie Baldwin