

REQUEST FOR BOARD ACTION / CONTRACT CONTROL FORM

Tracking Number: 2.

Date of Request: July 14, 2008

Date Request Received: July 14, 2008

Board Meeting Date Requested: July 21, 2008

Board Meeting Date Assigned: July 21, 2008

Short Title: Bond Order Authorizing The Issuance Of General Obligation Water Bonds Of Columbia-Union Water And Sewer District In The Amount Of \$50,000,000.

- Request Status:**
- Request is proceeding to Board of Commissioners
 - More information is needed – see attached
 - Request on hold – no further information needed
 - Other:

Background: In 2006, the voters of the Columbia-Union Water and Sewer District narrowly defeated the \$44,000,000 Bond Referenda that would have financed the construction of a "backbone" water distribution system. Due to requests from the District, the Board of Commissioners has instructed staff to take steps to appropriately place this bond referenda on the ballot for the November 4th, 2008 election.

(Administrative Use Only)

Since the \$44,000,000 cost estimate was based on 2006 dollars, staff requested the Engineer to update the estimate. McKim & Creed took into account a 7% annual increase in construction costs since 2006 and now estimates this figure to be closer to \$50,000,000.

CONTRACT TYPE

- Renewal
- For Service(s)
- Intergovernmental – County as Grantee
 - Federal Grantor
 - State Grantor
 - Grant or
- County as Grantor
 - County Funds
 - Other Funds:
- Revision
- For Equipment

On June 16, 2008, the County Board of Commissioners approved a resolution stating intent to proceed with the general obligation water bond election for Columbia-Union Water and Sewer District in the maximum amount of \$50,000,000.

- PURCHASING** Budgeted Item: Yes No
- Date Rec'd: Reviewed and Approved
 Comments on Reverse

The next required step in the process is to authorize the issuance of the bonds and to set a public hearing, which will be accomplished in an accompanying resolution.

Date Sent: _____ Signed: _____

Specific Action Requested: Bond Order Authorizing the issuance of general obligation water bonds for the Columbia - Union Water and Sewer District in the maximum amount of \$50,000,000.

- ATTORNEY** Reviewed and Approved
- Date Rec'd: Legal Problem(s)
 Comments on Reverse

Date Sent: _____ Signed: _____

Requested by: Michael G. Mack
 Department: Pender Utilities
 Title: Utilities Director
 Contact Phone: 910-259-1570
 Contact Fax: 910-259-1579

- FINANCE** Sufficient Funds Available Not Available
- Date Rec'd: Budget Amendment Necessary
 Budgeted Amendment is Attached
 Comments on Reverse

Date Sent: _____ Signed: _____

- CLERK** Signature(s) Required:
- Board Chairman/County Manager
 - Other:

Date Rec'd Approved by Board: Yes No
 At meeting on _____

