

REQUEST FOR BOARD ACTION / CONTRACT CONTROL FORM

Tracking Number: 16

Date of Request: August 12, 2008

Date Request Received: August 12, 2008

Board Meeting Date Requested: August 18, 2008

Board Meeting Date Assigned: August 18, 2008

Short Title: Resolution Establishing Details For Water Bond Referendum Of The Columbia - Union Water And Sewer District.

Request Status:

- Request is proceeding to Board of Commissioners
 More information is needed – see attached
 Request on hold – no further information needed
 Other:

Background: Upon the completion of the Public Hearing and adoption of the Bond Order for the issuance of general obligation water bonds of the Columbia-Union Water and Sewer District, a resolution is required that will formally set the ballot question put before the voters and the date for the referendum in addition to authorizing the Clerk to the Board to publish a notice of the bond referendum and to submit a certified copy of this approved resolution to the Board of Elections within three (3) days after approval.

This is a necessary step in order to place this issue on the on the November 4, 2008 ballot for the voters of the Columbia-Union Water and Sewer District only.

Specific Action Requested: Adopt the resolution establishing the details of the water bond referendum and authorize the Clerk to publish a notice of the bond referendum and submit a certified copy of the resolution to the Board of Elections within three (3) days after approval.

Requested by: Michael G. Mack
Department: Pender Utilities
Title: Utilities Director
Contact Phone: 910-259-1570
Contact Fax: 910-259-1579

(Administrative Use Only)

CONTRACT TYPE

- Renewal
 For Service(s)
 Intergovernmental – County as Grantee
 County as Grantor
 County Funds
 Other Funds:
 Revision
 For Equipment
 Federal Grantor
 State Grantor
 Grant or

PURCHASING

Date Rec'd: Budgeted Item: Yes No
 Reviewed and Approved
 Comments on Reverse

Date Sent:

Signed:

ATTORNEY

Date Rec'd: Reviewed and Approved
 Legal Problem(s)
 Comments on Reverse

Date Sent:

Signed:

FINANCE

Date Rec'd: Sufficient Funds Available Not Available
 Budget Amendment Necessary
 Budgeted Amendment is Attached
 Comments on Reverse

Date Sent:

Signed:

CLERK

Signature(s) Required:
 Board Chairman/County Manager
 Other:

Date Rec'd: Approved by Board: Yes No
At meeting on

Notice of Bond Referendum

Columbia-Union Water and Sewer District \$50,000,000 General Obligation Water Bonds

By resolution adopted August 18, 2008, the Board of Commissioners of Pender County, North Carolina, as the governing body of Columbia-Union Water and Sewer District, fixed November 4, 2008, as the date for a bond referendum in Columbia-Union Water and Sewer District. The referendum will be held on the question of whether the order authorizing up to \$50,000,000 of general obligation bonds of Columbia-Union Water and Sewer District, for the purpose of paying capital costs of providing water systems, and related costs, as adopted by the Board of Commissioners on August 18, 2008, shall be approved.

The maximum amount of bonds proposed to be issued is \$50,000,000. The purpose of the bonds is to provide funds, to be used together with other available funds, to pay capital costs of providing water systems, including without limitation facilities for the supply, storage, treatment, and distribution of water, and including related financing costs and other necessary or incidental costs. Taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds so issued; to the extent other funds (such as utility charges) are not otherwise available and appropriated for such purpose.

The last day to register to vote in the referendum under the election laws now in effect is Friday, October 10, 2008. For more information concerning procedures for the referendum, including information on voter registration, polling places and voting hours, contact the Pender County Board of Elections at (910) 259-1220.

By order of the Board of Commissioners.

Rick Benton
Clerk, Board of Commissioners
Pender County, North Carolina

Columbia-Union Water and Sewer District (Pender County)
Water Bonds -- Notice of Adoption of Bond Order

The Board of Commissioners of Pender County, North Carolina, as the governing body of Columbia-Union Water and Sewer District, has adopted the following Bond Order, providing for the issuance of general obligation water bonds if approved by the voters of the District. Further information regarding the bonds and the Bond Order appears at the end of this notice.

* * * * *

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION WATER BONDS OF COLUMBIA – UNION WATER AND SEWER DISTRICT IN THE MAXIMUM AMOUNT OF \$50,000,000

WHEREAS --

The Board of Commissioners of Pender County, North Carolina, as the governing body of Columbia-Union Water and Sewer District (the "District"), by resolution adopted on June 16, 2008, has stated its proposal to issue general obligation water bonds of the District.

The District has applied to the North Carolina Local Government Commission for its approval of such bonds, and the Commission has accepted the District's application.

BE IT ORDERED by the Board of Commissioners of Pender County, North Carolina, as the governing body of Columbia-Union Water and Sewer District, as follows:

1. There are hereby ordered to be issued general obligation bonds of the District to pay capital costs of providing water systems, including without limitation facilities for the supply, storage, treatment, and distribution of water, together with related financing costs and other necessary or incidental costs.
2. The maximum aggregate principal amount of the bonds issued for such purpose will be \$50,000,000.
3. Taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds so issued; to the extent other funds (such as utility charges) are not otherwise available and appropriated for such purpose.
4. A sworn statement of debt prepared by the County's Finance Officer has been filed with the Clerk to this Board and is available for public inspection.
5. This Bond Order will take effect when approved by the District's voters in the manner provided for by law.

* * * * *

The foregoing order was adopted by the Pender County Board of Commissioners, as the governing body of Columbia-Union Water and Sewer District, on August 18, 2008, and is hereby published this ____ day of _____, 2008. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice.

By order of the Board of Commissioners.

Rick Benton
Clerk, Board of Commissioners
Pender County, North Carolina