



## PUBLIC INFORMATION

ITEM NO. 5.

**DATE OF REQUEST:** February 9, 2009

**REQUESTED BY:** Erik Harvey, Information Technology Director

**SHORT TITLE:** Presentation by GovDeals to Assist with the Disposal of County Surplus Property and the New Financial Settlement Program

**BACKGROUND:** On January 7th, 2008 (Discussion Item 14), the Board of County Commissioners unanimously approved the use of GovDeals as a means for the County to begin disposal of surplus via the Internet.

Currently over 50 North Carolina counties use GovDeals to assist with the disposal of their surplus via the internet. GovDeals is an Internet based, on-line auction for Government surplus, open to registered authenticated buyers, including other local governments. The GovDeals agreement is non-exclusive, which means that the County determines when they want to use this vehicle for surplus, but may still employ other means of disposal. The service provides a framework within which a government can list assets for sale, including descriptions, photos and other details. There are two major benefits: 1) the buyer has all the responsibility for picking up and transporting the item once purchased; and 2) counties can place surplus items on the site as they become available, which reduces the accumulation of surplus.

Scott Starcher, with GovDeals will be on-site to update the Board and answer questions on the new Financial Settlement program. With this new program, the winning bidder pays for the item(s) won electronically. Once the winning bidder picks up the item(s), it is marked as "picked-up" in the GovDeals system. GovDeals will then remit payment once a week to the seller, minus the 7.5 percent fee.