



## REQUEST FOR BOARD ACTION

ITEM NO. 20.

**DATE OF MEETING:** October 19, 2009

**REQUESTED BY:** Rick Benton, County Manager

**SHORT TITLE:** Public Hearing on Industrial Shell Building Project

**BACKGROUND:** Pender County intends to partner with Pender Progress Corporation, the Town of Burgaw, Four County EMC and Wilmington Industrial Development to construct an industrial shell building in Pender Progress Industrial Park in Burgaw. The purpose of the project is to encourage industrial development, economic investment and job creation in Pender County by constructing a shell industrial building suitable for recruitment of industry to Pender County. Funding for the project includes \$673,250 in CDBG-ED loan/grant funds, \$500,000 in Four County EMC loan funds, and up to \$300,000 in Pender County loan funds. As consideration for its financial contribution, Pender County shall acquire from Pender Progress an option to purchase 8 acres, more or less, on which the shell building and associated facilities shall be located. The County funds for this project shall come from Pender County's General Fund. The total project cost is estimated not to exceed \$1,473,250.

A public hearing is required pursuant to the Local Development Act statute, which requires public notice and hearings on certain economic development expenditures. A copy of the public notice published on October 7 is attached. The purpose of the hearing is to obtain citizens comments and input into the proposed shell building project.

**SPECIFIC ACTION REQUESTED:** To hold a public hearing to obtain citizens comments and input into the proposed project. **No further action is required or requested at this time.** Agreements related to the project will be included for approval on an upcoming agenda.

## NOTICE OF PUBLIC HEARING

Pender County intends to partner with Pender Progress Corporation, the Town of Burgaw, Four County EMC and Wilmington Industrial Development to construct an industrial shell building in Pender Progress Industrial Park in Burgaw. The purpose of the project is to encourage industrial development, economic investment and job creation in Pender County by constructing a shell industrial building suitable for recruitment of industry to Pender County. Funding for the project includes \$673,250 in CDBG-ED loan/grant funds, \$500,000 in Four County EMC loan funds, and up to \$300,000 in Pender County loan funds. As consideration for its financial contribution, Pender County shall acquire from Pender Progress an option to purchase 8 acres, more or less, on which the shell building and associated facilities shall be located. The County funds for this project shall come from Pender County's General Fund. The total project cost is estimated not to exceed \$1,473,250.

Pender County will conduct a public hearing on Monday, October 19, 2009 at 7:00 p.m. in the Public Assembly Room, 805 South Walker Street in Burgaw NC. The purpose of the hearing is to obtain citizens comments and input into the proposed project.

All interested citizens are encouraged to attend this public hearing, and all comments are welcome. Anyone wishing to submit written comments should do so by submitting them directly to or by mail to Rick Benton, County Manager, 805 South Walker Street, Burgaw NC 28425. Comments received by 4:00 p.m. on the day prior to the hearing will be considered.