



REQUEST FOR BOARD ACTION

ITEM NO. 14b.

DATE OF MEETING: July 12, 2010

REQUESTED BY: Dave McCole, Finance Officer

SHORT TITLE: Resolution Approving Publication of Bond Order

BACKGROUND: The Board is required to publish a public notice of the adoption of a bond order. A resolution is attached authorizing publication of the refunding bond order approved by the Board.

SPECIFIC ACTION REQUESTED: To consider a resolution authorizing the publication of a notice to complete the process of authorizing the refunding bonds.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.



Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the attached resolution regarding publication of the Refunding Bond Order is approved. The Chairman/County Manager is authorized to execute any/all documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS

YEA VOTES: Tate ___ Blanchard ___ Brown ___ Rivenbark ___ Williams ___

Jimmy T. Tate, Chairman 7/12/10
Date

ATTEST 7/12/10
Date

Resolution Regarding Publication of Bond Order

WHEREAS, there has been adopted at this meeting a bond order entitled as follows:

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS IN THE MAXIMUM AMOUNT OF \$6,000,000 TO REFUND SCHOOL BONDS ISSUED IN 2001

AND WHEREAS, the General Statutes require the publication of a notice to complete the process of authorizing the bonds;

BE IT THEREFORE RESOLVED by the Board of Commissioners of Pender County, North Carolina, that the Clerk to this Board is authorized and directed to publish a notice of the adoption of such Bond Order, in the form provided for in Section 159-58 of the General Statutes, one time in a newspaper having general circulation in the County.

* * * * *

I certify that the foregoing resolution was duly adopted at a meeting of the Board of Commissioners of Pender County, North Carolina, duly called and held on July 12, 2010, and that a quorum was present and acting throughout such meeting. Such resolution remains in full effect as of today.

Dated this ____ day of July, 2010.

[SEAL]

Rick Benton,
Clerk, Board of Commissioners
Pender County, North Carolina