



REQUEST FOR BOARD ACTION

ITEM NO. 11.

DATE OF MEETING: January 4, 2011

REQUESTED BY: Dave McCole, Finance Officer

SHORT TITLE: Resolution Authorizing Increase in Purchase Order to First Southwest for Multi-Year Capital Facilities Planning Model: \$15,000

BACKGROUND: First Southwest has been retained to assist the County in developing a multi-year capital planning financial model. The agreement provided for a fee not to exceed \$25,000. The initial purchase order in the amount of \$10,000 has been exhausted, thus an increase of \$15,000 is necessary to complete the financial model and work with the BOCC to develop various financial scenarios. A portion of the planning retreat later this month will be devoted to using the capital financing model to address BOCC priorities.

SPECIFIC ACTION REQUESTED: To consider a resolution authorizing an increase in Purchase Order #314 to First Southwest in the amount of \$15,000 to complete the capital planning financial model.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.


Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby authorizes an increase in Purchase Order #314 to First Southwest in the amount of \$15,000 to complete the multi-year capital facilities planning model. The Chairman/County Manager is authorized to execute any/all documents necessary to implement this resolution.

660-405404

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS _____

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Jr. Chairman Date

ATTEST Date