



REQUEST FOR BOARD ACTION

ITEM NO. 18

DATE OF MEETING: January 4, 2011

REQUESTED BY: Anthony Masiero, Tax Assessor

SHORT TITLE: Request to Consider a Resolution to Appropriate \$56,570 from the Revaluation Project Fund Balance Account 29-399000 to the FY 11-12 Budget Expenditure Account 29-405760 to Complete the 2011 Revaluation.

BACKGROUND: Assessment Solutions, Inc is under contract with Pender County for the purposes of performing a property revaluation for the year 2011. Pender County owes three final payments totaling \$69,000, which was the result of withholding 10% of each of our payments per the contract as retainage withheld. Funds need to be moved from the revaluation project fund balance to the proper account.

SPECIFIC ACTION REQUESTED: To approve a resolution to appropriate revaluation project fund balance in the amount of \$56,570 to the FY 10-11 budget line item 29-405760.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.

RB
Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

\$56,570 be transferred from the Revaluation Project Fund Balance 29-399000 to the FY 10-11 budget expenditure account # 29-405760 to complete the 2011 property revaluation. The Chairman/County Manager is authorized to execute any and all documents necessary to implement this resolution.

Revenue Account #: 29-399000
Expenditure Account #: 29-405760

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Chairman 1/4/2011
Date

ATTEST 1/4/10
Date