



## REQUEST FOR BOARD ACTION

ITEM NO. 9.

**DATE OF MEETING:** April 18, 2011

**REQUESTED BY:** Judith Herring, Housing Director

**SHORT TITLE:** Resolution Authorizing a FY 10-11 Budget Amendment to Appropriate \$15,450 for Maintenance at Country Court Apartments.

**BACKGROUND:** Country Court Apartments are owned by the County but are subject to loan requirements from the U S Department of Agriculture (USDA) and also receive rental subsidy from USDA. As a result of the 2010 audit, the project was found to have surplus cash available. Per USDA requirements, surplus cash must be used toward improving or repairing the project and any funds not used toward the project must be deposited into the replacement reserve fund by June 30, 2011.

Board action is required to approve a budget amendment to appropriate the surplus cash in the amount of \$15,450 from the appropriated fund balance into the maintenance and repair account to be used at Country Court Apartments.

**SPECIFIC ACTION REQUESTED:** To consider a resolution authorizing a FY 10-11 budget amendment appropriating \$15,450 for maintenance and repairs at Country Court Apartments.

**COUNTY MANAGER'S RECOMMENDATION**

Respectfully recommend approval.

\_\_\_\_\_  
Initial

**RESOLUTION**

**NOW, THEREFORE BE IT RESOLVED** by the Pender County Board of Commissioners that:

the Board hereby authorizes a FY 10-11 budget amendment in the amount of \$15,450 in order to fund Country Court Apartments maintenance and repairs in accordance with the requirements of the USDA. The Chairman/County Manager is authorized to execute any/all documents necessary to implement this resolution.

Revenue:	\$15,450	80-39000
Expenditures:		
Maintenance & Repair:	\$15,450	80-401600

**AMENDMENTS:**

MOVED \_\_\_\_\_ SECONDED \_\_\_\_\_

APPROVED \_\_\_\_\_ DENIED \_\_\_\_\_ UNANIMOUS

YEA VOTES: Brown \_\_\_ Tate \_\_\_ Rivenbark \_\_\_ Ward \_\_\_ Williams \_\_\_

\_\_\_\_\_  
George R. Brown, Chairman      4/18/11  
Date

\_\_\_\_\_  
ATTEST      4/18/11  
Date