



REQUEST FOR BOARD ACTION

ITEM NO. 6.

DATE OF MEETING: June 6, 2011

REQUESTED BY: David J. McCole, Finance Officer

SHORT TITLE: Resolution Authorizing Approval of Bank of America Contract Extension

BACKGROUND: The current 2 year contract with Bank of America has expired January 31, 2011. The County Finance office utilizes Cash Pro as part of the daily function of the department. The bank service charges have been budgeted in the 11/12 budget. All terms and conditions of the current contract will survive the extended contract period.

SPECIFIC ACTION REQUESTED: To extend the term of the agreement for Government Banking Services with Bank of America for an additional two years to June 30, 2013.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.

RB
Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby authorizes approval to extend the term of the agreement for Government Banking Services with Bank of America for an additional two years to June 30, 2013. The County Manager/Chairman shall have the authority to execute any/all documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS _____

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Chairman Date

ATTEST Date