



REQUEST FOR BOARD ACTION

ITEM NO. 17.

DATE OF MEETING: May 7, 2012

REQUESTED BY: Tom Collins Emergency Management Director; Chief Josh "Moss" Joy
Rocky Point Volunteer Fire Department

SHORT TITLE: Resolution Approving Loan Financing for the Rocky Point Volunteer Fire
Department.

BACKGROUND: The Rocky Point Volunteer Fire Department is in the process of financing a loan to purchase a used Fire Truck. The loan is to finance a Fire Truck loan in the amount of \$150,000.00 with terms of 10 years and monthly payments of \$1500. The finance institution, First Citizens is requiring approval of the County Board of Commissioners.

The original loan was on a truck that was sold to another department outside Pender County; the Department offered the truck to Pender County Departments with no takers. The Department bought another truck from a Fire Department in Canada.

SPECIFIC ACTION REQUESTED: To consider a resolution approving a financing loan for a used Fire Truck by the Rocky Point Volunteer Fire Department.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.



Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby approves the Rocky Point Volunteer Fire Department financing plan for the fire truck in the principle amount of \$150,000.00. The County Manager/Chairman shall have the authority to execute any/all documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS _____

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Chairman

5/7/12
Date

ATTEST

5/7/12
Date