



REQUEST FOR BOARD ACTION

ITEM NO. 17.

DATE OF MEETING: June 4, 2012

REQUESTED BY: Chief William Rossell of the Shiloh Columbia Volunteer Fire Department/Charles R. Collins Pender County Emergency Management

SHORT TITLE: Resolution Approving Loan financing for the Shiloh Columbia Volunteer Fire Department.

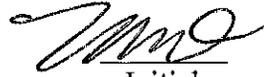
BACKGROUND: The Shiloh Columbia Volunteer Fire Department is in the process of financing a loan to purchase a 1992 Toyne 1250 gpm /1000 gal. pumper fire truck. The loan is in the amount of \$30,000.00. The finance institution is requiring approval of the County Board of Commissioners.

The loan is for \$15,000.00 with Local Government Federal Credit Union for 3 years at 3.5%. The Fire Department will be paying \$15,000.00 down and financing the rest.

SPECIFIC ACTION REQUESTED: To consider a resolution approving a financing loan for a fire truck by the Shiloh Columbia Volunteer Fire Department.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.


Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby approves the Shiloh Columbia Volunteer Fire Department financing plan for the fire truck in the principle amount of \$30,000.00. The County Manager/Chairman shall have the authority to execute any/all documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Chairman 6/4/12
Date

ATTEST 6/4/12
Date