



## REQUEST FOR BOARD ACTION

ITEM NO.   //  

**DATE OF MEETING:** June 18, 2012

**REQUESTED BY:** Chief William Rossell of the Shiloh Columbia Volunteer Fire Department/Charles R. Collins Pender County Emergency Management

**SHORT TITLE:** Resolution Approving Loan Financing for the Shiloh Columbia Volunteer Fire Department.

**BACKGROUND:** The Shiloh Columbia Volunteer Fire Department is in the process of financing a loan to purchase a 1990 Simon Duplex/E-One 1250 gpm /1000 gal. pumper fire truck. The loan is in the amount of \$25,000.00. The finance institution is requiring approval of the County Board of Commissioners.

The loan is for \$25,000.00 with Local Government Federal Credit Union for 5 years at 3.5% with payments of \$5,538.00 a year. This loan will be used with a state matching grant.

**SPECIFIC ACTION REQUESTED:** To consider a resolution approving a financing loan for a fire truck by the Shiloh Columbia Volunteer Fire Department.

**COUNTY MANAGER'S RECOMMENDATION**

Respectfully recommend approval.



Initial

**RESOLUTION**

**NOW, THEREFORE BE IT RESOLVED** by the Pender County Board of Commissioners that:

the Board hereby approves the Shiloh Columbia Volunteer Fire Department financing plan for the fire truck in the principle amount of \$25,000.00. The County Manager/Chairman shall have the authority to execute any/all documents necessary to implement this resolution.

**AMENDMENTS:**

MOVED \_\_\_\_\_ SECONDED \_\_\_\_\_

APPROVED \_\_\_\_\_ DENIED \_\_\_\_\_ UNANIMOUS

YEA VOTES: Brown \_\_\_ Tate \_\_\_ Rivenbark \_\_\_ Ward \_\_\_ Williams \_\_\_

\_\_\_\_\_  
George R. Brown, Chairman

6/18/12  
Date

\_\_\_\_\_  
ATTEST

6/18/12  
Date