



REQUEST FOR BOARD ACTION

ITEM NO. 15.

DATE OF MEETING: September 4, 2012

REQUESTED BY: Chief Cary Rivenbark of the Town of Atkinson Volunteer Fire Department

SHORT TITLE: Resolution Approving Loan Financing for the Town of Atkinson Volunteer Fire Department.

BACKGROUND: The Town of Atkinson Fire Department is in the process of financing a loan to purchase a 2012 Demo 2-Door International Ferarra Fire truck 1250 gpm /1500 gal. pumper/tanker. The loan is in the amount of \$237,850.00. The finance institution is requiring approval of the County Board of Commissioners and the Town of Atkinson. The loan is for \$237,850.00 with First Citizens Bank with a 10 year term at 3.1%. This will be through their commercial leasing program.

SPECIFIC ACTION REQUESTED: To consider a resolution approving a financing loan for a fire truck by the Town of Atkinson Volunteer Fire Department.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.



Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby approves the Atkinson Volunteer Fire Department financing plan for the fire truck in the principle amount of \$237,850. The County Manager/Chairman shall have the authority to execute any/all documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS

YEA VOTES: Brown ___ Tate ___ Rivenbark ___ Ward ___ Williams ___

George R. Brown, Chairman

9/04/2012
Date

ATTEST

9/04/2012
Date