



REQUEST FOR BOARD ACTION

ITEM NO. 12.

DATE OF MEETING: January 7, 2013

REQUESTED BY: Claiburn B. Watson, Finance Officer

SHORT TITLE: Resolution Approving Appointment of Davenport & Company to Provide Financial Advisory Services for the County of Pender

BACKGROUND: Davenport & Company, founded in 1863, provides comprehensive financial advisory services, investments, research, asset management, and corporate and public investment banking services. Davenport focuses on the Mid-Atlantic region, operating two (2) public finance offices in North Carolina, two (2) in Virginia, one (1) in Georgia and one (1) in Maryland. Over the last decade, Davenport has consistently grown its Public Finance business and is considered the top ranked Mid-Atlantic Financial Advisor,

SPECIFIC ACTION REQUESTED: To consider a Resolution authorizing the appointment of Davenport & Company to provide Financial Advisory Services for the County of Pender

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.


Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby approves the Resolution authorizing the appointment of Davenport & Company to provide Financial Advisory Services for the County of Pender. The Chairman/County Manager is authorized to execute any/all documents necessary to implement this resolution.

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS _____

YEA VOTES: Brown ___ McCoy ___ Tate ___ Ward ___ Williams ___

George R. Brown, Chairman 1/7/13
Date

ATTEST 1/7/13
Date