



## REQUEST FOR BOARD ACTION

ITEM NO. 12.

**DATE OF MEETING:** May 6, 2013

**REQUESTED BY:** Chief Josh Moss, Rocky Point Volunteer Fire Department

**SHORT TITLE:** Resolution Authorizing Approval of Rocky Point Volunteer Fire Department to Receive a Loan from First Citizens Bank to Purchase a Sub-station: \$305,000

**BACKGROUND:** On December 3, 2012, the Board of County Commissioners approved Rocky Point Fire Department with moving ahead on obtaining a building on US-117 for a sub-station. The Rocky Point Volunteer Fire Department is in the process of obtaining a loan to purchase land and a building for a sub-station on US 117 South at Oak Hills Dr. in the amount of \$305,000.00. The total cost of the land and building is \$350,000, with the Rocky Point Volunteer Fire Department making a \$20,000 down payment and the seller providing an in-kind gift of \$25,000 to the Rocky Point Fire Department. The financial institution is requiring approval by the County Board of Commissioners. This purchase will be in line with the planning process of the county's emergency services strategic plan. This sub-station will bring more county residents into at least a 9s rating to receive a reduction on their homeowners insurance.

**SPECIFIC ACTION REQUESTED:** To consider a resolution to approve Rocky Point Volunteer Fire Department to receiving a loan in the amount of \$305,000 for 15 years at a rate of 2.9% at \$2000 a month from First Citizens Bank to purchase the building and land for a sub-station.

**COUNTY MANAGER'S RECOMMENDATION**

Respectfully recommend approval.

  
Initial

**RESOLUTION**

**NOW, THEREFORE BE IT RESOLVED** by the Pender County Board of Commissioners that:

the Board hereby approves the Rocky Point Volunteer Fire Department to receive a loan from First Citizens Bank to Purchase a Sub-station in the amount of \$305,000. The Chairman/County Manager shall have the authority to execute any/all documents necessary to implement this resolution.

**AMENDMENTS:**

MOVED \_\_\_\_\_ SECONDED \_\_\_\_\_

APPROVED \_\_\_\_\_ DENIED \_\_\_\_\_ UNANIMOUS \_\_\_\_\_

YEA VOTES: Brown \_\_\_ McCoy \_\_\_ Tate \_\_\_ Ward \_\_\_ Williams \_\_\_

\_\_\_\_\_  
George R. Brown, Chairman 05/06/13  
Date

\_\_\_\_\_  
ATTEST 05/06/13  
Date