DISCUSSION ITEM

ITEM NO. 16.

DATE OF MEETING: October 7, 2013

REQUESTED BY: David Williams, County Commissioner

SHORT TITLE: Discussion Regarding the Biggert-Waters Flood Insurance Reform Act of 2012

BACKGROUND: The Biggert-Waters Flood Insurance Reform Act took effect on July 1, 2012, after approval by Congress and the President's signature. The Act makes numerous changes in the National Flood Insurance Program that will increase the cost of insurance to offset the high losses incurred by the program. A resolution opposing the implementation of the Biggert-Waters Flood Insurance Reform Act of 2012 was passed by the Town of Wrightsville Beach and sent out to other jurisdictions and representatives in Washington, DC. Mr. Spencer Rogers of NC Sea Grant delivered a presentation to the Board at the September 3, 2013 meeting showing how the new changes come into play. Mr. Bill Sisson, Town of Wrightsville Beach Town Alderman and appointed member from the Town on the TAC (Transportation Advisory Committee), sent out letters to representatives in Washington, DC to back legislation that will at least delay the implementation of the Act until a sound economic impact analysis can be completed. Mr. Sisson is requesting the Pender County Board of Commissioners to support a resolution backing this legislation.