



## REQUEST FOR BOARD ACTION

ITEM NO. 7.

**DATE OF MEETING:** November 4, 2013

**REQUESTED BY:** Denise Mulhollen, HR Director

**SHORT TITLE:** Resolution Authorizing Approval to Move from Guardian Life Insurance Vendor to Sun Life Financial Vendor, Effective January 1, 2014.

**BACKGROUND:** Pender County provides all active full-time employees with a \$10,000 life insurance policy at no cost to the employee. Our broker and voluntary benefits vendor, Wells Insurance and Creative Worksite Solutions, has provided a quote with Sun Life Financial for Life Insurance coverage of \$10,000 per active full-time employee at a reduced rate of .17 PEPM (Per employee per month), down from our current vendor (Guardian Life's) .24 PEPM at a savings of \$263.20 per month, or \$3,158.40 per year. This rate will be locked-in for a 3 year period for a total potential savings to the County of \$9,475.20. Additional supplemental options will now be available to employees as well as a "Line of Duty rider" at no cost to the County or the employee.

**SPECIFIC ACTION REQUESTED:** To consider a resolution to approve the 2014 insurance contract agreement for life insurance with Sun Life Financial, effective January 1, 2014, for a three (3) year lock-in rate period as administered through Wells Insurance and Creative Worksite Solutions.

**COUNTY MANAGER'S RECOMMENDATION**

Respectfully recommend approval.

  
Initial

**RESOLUTION**

**NOW, THEREFORE BE IT RESOLVED** by the Pender County Board of Commissioners that:

the Board hereby authorizes the Sun Life Financial offering package for Life Insurance to be effective January 1, 2014 for a three (3) year lock-in period as administered by Wells Insurance and Creative Worksite Solutions. The Chairman/County Manager is authorized to execute any/all documents necessary to implement this resolution.

**AMENDMENTS:**

MOVED \_\_\_\_\_ SECONDED \_\_\_\_\_

APPROVED \_\_\_\_\_ DENIED \_\_\_\_\_ UNANIMOUS

YEA VOTES: Brown \_\_\_ McCoy \_\_\_ Tate \_\_\_ Ward \_\_\_ Williams \_\_\_

\_\_\_\_\_  
George R. Brown, Chairman 11/4/13  
Date

\_\_\_\_\_  
ATTEST 11/4/13  
Date