



REQUEST FOR BOARD ACTION

ITEM NO. 12

DATE OF MEETING: August 18, 2014

REQUESTED BY: Bob Murphy, Interim County Manager

SHORT TITLE: Resolution Authorizing Approval of USDA-RD Funding Application.

BACKGROUND: The County agreed as a part of its Incentive Performance Agreement with RC Creations, LLC to help facilitate a loan for the purchase of certain equipment in the company's Pender plant. We have been working with the EMC to secure USDA loan funding and hoped that we might be far enough along to bring a proposed loan program to the Commissioners at this meeting. Work is still progressing on this project, and we will provide you an update on Monday and request Board action, if needed.