



REQUEST FOR BOARD ACTION

ITEM NO. 15.

DATE OF MEETING: September 2, 2014

REQUESTED BY: Michael G. Mack, Utilities Director

SHORT TITLE: Resolution by the Board of Directors of the Central Pender Water and Sewer District Authorizing Approval of the Letter of Conditions from the USDA-RD for Permanent Financing of the Central Pender Water and Sewer District's Water Distribution System.

BACKGROUND: In November of 2006, voters in the Central Pender Water and Sewer District authorized a \$27 million GO Bond Referendum to construct a water distribution system within their District. The approved 7- year referendum was set to expire in November 2013, but was successfully extended an additional three years to 2016.

In November 2013, the County awarded an engineering services contract to Hillfill Infrastructure Engineering to prepare the Environmental Assessment (EA) and Preliminary Engineering Report (PER) required to secure USDA-RD funding. The EA has been completed, submitted, and a FONSI (Finding of No Significant Impact) issued for this project. The PER downsized the project construction estimate to approximately \$10.0 million to make it financially feasible and acceptable to USDA-RD. The funding for the Central Pender Water and Sewer District's Water Distribution System has now been approved by USDA-RD with a large percentage being grant funds.

As part of the approval process, USDA-RD requires the County approve the attached Letter of Conditions and supporting documentation.

Staff recommends approval of this resolution.

SPECIFIC ACTION REQUESTED: The Board of County Commissioners as the Directors of the Central Pender Water and Sewer District is requested to approve the Letter of Conditions for the funding of the Central Pender Water & Sewer District's Water Distribution System as presented by USDA-RD.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.

DM
Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Central Pender Water and Sewer District that:

the attached USDA-RD Letter of Conditions and referenced supporting documentation are approved for the funding required to construct the Central Pender Water and Sewer District's Water Distribution System.

The Chairman/District Manager is authorized to execute any documents necessary to implement this resolution.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS

YEA VOTES: Williams ___ McCoy ___ Brown ___ Tate ___ Ward ___

J. David Williams, Chairman 09/02/14
Date

ATTEST 09/02/14
Date