



REQUEST FOR BOARD ACTION

ITEM NO. 9.

DATE OF MEETING: January 5, 2015

REQUESTED BY: Bob Murphy, Interim County Manager

SHORT TITLE: Resolution Authorizing Budget Ordinance Amendment for Pender Commerce Park Construction: \$3,298,124.

BACKGROUND: The Board of Commissioners approved a project ordinance for the Pender Commerce Park construction project at a previous meeting. It was noted at the time that we would follow up at a later meeting with the budget amendment that would appropriate the funding. The budget amendment is attached. You will note the fund balance appropriation will be reimbursed by a portion of the proceeds from the upcoming financing.

SPECIFIC ACTION REQUESTED: To consider a resolution authorizing budget ordinance amendment for Pender Commerce Park Construction.

COUNTY MANAGER'S RECOMMENDATION

Respectfully recommend approval.

RAM
Initial

RESOLUTION

NOW, THEREFORE BE IT RESOLVED by the Pender County Board of Commissioners that:

the Board hereby approves a resolution authorizing budget ordinance amendment for Pender Commerce Park Construction.

AMENDMENTS:

MOVED _____ SECONDED _____

APPROVED _____ DENIED _____ UNANIMOUS _____

YEA VOTES: Williams ___ Brown ___ McCoy ___ Piepmeyer ___ Tate ___

J. David Williams, Chairman 1/5/14
Date

ATTEST 1/5/14
Date

BUDGET ORDINANCE AMENDMENT TITLE: Pender Commerce Park Construction

Introduced by: Bob Murphy, Interim County Manager Date: 2015-01-05 Item #: _____

Ind: General Department: Transfers Division: _____



PENDER COUNTY, NORTH CAROLINA

FY 2014-2015 Budget Amendment # _____ Date Approved: 2015-01-05
 Appropriations

REVENUES		EXPENDITURES	
Increase: <input checked="" type="checkbox"/>	Decrease: <input type="checkbox"/>	Increase: <input checked="" type="checkbox"/>	Decrease: <input type="checkbox"/>
Account # and Title	Amount	Account # and Title	Amount (leave off \$ sign)
85-399050 Loan from Gen Fund	\$3,298,124.00	85-407460 Construction	\$2,718,419.00
85-392100 Loan Proceeds		85-404505 Engineering	\$110,000.00
		85-403601 Soils & Materials Testing	\$19,705.00
		85-407434 RC Creations Site Preparation	\$450,000.00
10-399000 Fund Bal Appropriated	\$3,298,124.00	695-417860 Loan to Pender Comm Park	\$3,298,124.00
		Construction	
Total:	\$6,596,248.00	Total:	\$6,596,248.00

Reason and Justification for Request:
 To create budget for the Pender Commerce Park Construction project. The General Fund will loan funds to the project in anticipation of reimbursement from loan proceeds.

Dept Mgr. Approval: _____	Date: <u>2015-01-05</u>	Finance Officer Approval: <u>Sylvia Blinson</u>	Date: <u>2015-01-05</u>
		Budget Officer Approval: _____	Date: <u>2015-01-05</u>

Board Approval (When Applicable) Item # _____ Date of Minutes _____

