



## REQUEST FOR BOARD ACTION

ITEM NO. 10.

**DATE OF MEETING:** January 5, 2015

**REQUESTED BY:** Judith Herring, Housing Authority Director

**SHORT TITLE:** Resolution requesting an amendment to the 2014/15 Budget for the HCV Program to include an appropriation for Family Self-sufficiency Program Revenue and Expenses.

**BACKGROUND:** The Housing Department, on behalf of the Pender County Housing Authority (HA), has operated a Family Self-sufficiency (FSS) Program at Seven Oaks Apartments for more than 14 years. The revenue for the FSS program comes from the Housing Assistance Payment (HAP) monies received from the US Department of Housing and Urban Development (HUD) to pay rental assistance for families participating in the program. In addition to paying rental assistance, the HUD funding is also used to create an escrow account for each participating family. Deposits into the escrow account are based on increases in income *earned* from employment. Disbursements occur when a participating family leaves the program. If the family graduates by completing goals and steps needed to eliminate the family's need for any public or housing assistance, the Department disburses any funds the family has earned, during its time in the program, directly to the family. If the family leaves the program without completing goals and steps as required, the accumulated funds are forfeited by the family and are returned to the HAP account to be used for rental assistance expenses. While this program has been operating for some time, the County failed to set up all of the needed line items necessary to properly track the movement of money in the FSS Program. The change requested is a "housing keeping" change that will allow the County to track the deposits and disbursements more accurately.

**SPECIFIC ACTION REQUESTED:** Approve an amendment of the budget for the HCV Program to reflect a change in revenue and expenses related to properly reflect the movement of funds in the FSS Program. Specifically, approve an increase in expenses for FSS Disbursements for Graduation Expenses, 73-108503, from \$0 to \$10,000 and for FSS Forfeitures to HAP, 73-408502, from \$0 to \$10,000.

**COUNTY MANAGER'S RECOMMENDATION**

Respectfully recommend approval.

DM  
Initial

**RESOLUTION**

**NOW, THEREFORE BE IT RESOLVED** by the Pender County Board of Commissioners that:

the Board hereby approves an amendment of the budget for the HCV Program to reflect a change in revenue and expenses related to properly reflect the movement of funds in the FSS Program. Specifically, approve an increase in expenses for FSS Disbursements for Graduation Expenses, 73-108503, from \$0 to \$10,000 and for FSS Forfeitures to HAP, 73-408502, from \$0 to \$10,000.

**AMENDMENTS:**

MOVED \_\_\_\_\_ SECONDED \_\_\_\_\_

APPROVED \_\_\_\_\_ DENIED \_\_\_\_\_ UNANIMOUS \_\_\_\_\_

YEA VOTES: Williams \_\_\_ Brown \_\_\_ McCoy \_\_\_ Piepmeyer \_\_\_ Tate \_\_\_

\_\_\_\_\_  
J. David Williams, Chairman      Date

\_\_\_\_\_  
ATTEST      Date