



REQUEST FOR BOARD ACTION

ITEM NO. 4

DATE OF MEETING: February 17, 2015

REQUESTED BY: Sylvia S. Blinson, Interim Finance Officer

SHORT TITLE: Resolution authorizing a budget amendment for Fund 60 – Capital Improvements Budget.

BACKGROUND: On June 23, 2014 the Board of Commissioners adopted a budget ordinance for FY 2015. Fund 60 – Capital Improvements is a multi-year fund that will remain open until all projects are complete. The MUNIS budget system does not automatically post budgets to multi-year funds. We have prepared a budget amendment in order to budget the appropriated funds.

The funds are budgeted in the General Fund and neither cause a change in the General Fund, nor, request funds from fund balance.

SPECIFIC ACTION REQUESTED: To consider a resolution adopting the budget amendment to document the funds approved in the FY 2015 budget ordinance.

**CAPITAL PROJECT BUDGET ORDINANCE
PENDER COMMERCE PARK WASTEWATER TREATMENT FACILITY**

WHEREAS, the Pender County Board of Commissioners desires to adopt a capital project budget ordinance pursuant to and as provided by NCGS 159- 13.2; and

WHEREAS, the Pender County Board of Commissioners desire to construct a 0.50 MGD Wastewater Treatment Facility within the Pender Commerce Park to serve businesses both internal and external to the Commerce Park along the US Highway 421 Corridor to encourage industrial development and economic growth in Pender County;

NOW, THEREFORE, BE IT ORDAINED, by the Pender County Board of Commissioners, as follows:

SECTION 1: The amounts herein set forth are hereby appropriated for the expenses related to the project:

Engineering	\$ 1,500,000.00
Phase I Construction	\$ 1,915,805.00
Phase II Construction	\$ 9,500,000.00
Sustainable Water Technological Equipment	<u>\$ 3,570,000.00</u>
	\$ 16,485,805.00
Reimburse General Fund	\$ 3,000,000.00

SECTION 2: The amounts herein set forth are hereby designated as the revenues to be made available for the project to meet the foregoing appropriations:

Golden Leaf Grant	\$ 400,000.00
CDBG-ED	\$ 750,000.00
Rural Center	\$ 500,000.00
US Dept of Commerce – EDA	\$ 2,275,000.00
Loan Proceeds	<u>\$ 12,560,805.00</u>
	\$ 16,485,805.00
General Fund Appropriation	\$ 3,000,000.00

SECTION 3: Authorized activities for the Pender Commerce Park Wastewater Treatment Facility include the expenditure of local funds for infrastructure engineering, Phase I and Phase II construction, and Sustainable Water Technological Equipment. The officials of Pender County including the Project Manager are hereby directed to proceed with the project within the terms of the contract documents and the budget contained herein,

SECTION 4: The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to provide for the accounting of the project as required by federal, state and local regulations.

SECTION 5: Funds may be advanced from the general fund for the purpose of making payments as due until the permanent financing is secured. A reimbursement resolution was adopted on September 16, 2013 to reimburse the general fund(s) used for making payments.

SECTION 6: Copies of this ordinance shall be filed with the Finance Director and the Clerk to the Board of Commissioners to be kept by them for their direction in carrying out this project.

This ordinance was introduced and passed at this meeting of the Pender County Board of Commissioners, and was adopted this the 1st day of December, 2014.

J. David Williams, Jr., Chairman

ATTEST:

Bob Murphy, Clerk to the Board

