



REQUEST FOR BOARD ACTION

ITEM NO. 19

DATE OF MEETING: July 27, 2015

REQUESTED BY: Pender County Board of Commissioners

SHORT TITLE: Resolution to Support Governor Pat McCrory's Connect NC Bond Proposals.

BACKGROUND: Governor Pat McCrory has proposed a \$2.85 billion bond initiative intended to connect North Carolina cities and towns in the 21st century by building roads, upgrading technology, constructing and improving educational facilities, enhancing medical services, supporting our military installations, improving parks and recreational facilities, and building and improving port and rail infrastructure. These strategic investments, as proposed, are designed to benefit every community across this great State and will create jobs and improve the quality of life and environment for every North Carolinian. Because North Carolina's fiscal strength and strong balance sheet, no tax increase will be required to fund these bonds and further, the State's AAA bond rating will be preserved. Fifteen years has passed since the State's last general obligation bond was authorized for the improvement of public infrastructure, resulting in years of statewide deferred maintenance. By not addressing our serious infrastructure deficiencies now, our State will lose its ability to compete in the future, interest rates will go up, costs to taxpayers will increase, congestion will worsen and jobs will not expand at the rate needed to sustain a healthy and vibrant North Carolina. The citizens of North Carolina must be allowed to make the important decision of investing in the opportunities provided in our future generations through the Connect NC bond initiative. Pender County has expressed the need for a Hampstead Bypass in order to support a rapidly growing coastal community. The Hampstead Bypass is a shovel-ready transportation project.

SPECIFIC ACTION REQUESTED: To read and pass the attached resolution in support of Governor Pat McCrory's Connect NC Bond Proposals.



**RESOLUTION IN SUPPORT OF GOVERNOR PAT MCCRORY'S
Connect NC Bond Proposals**

WHEREAS, Governor Pat McCrory has proposed a \$2.85 billion bond initiative intended to connect North Carolina cities and towns in the 21st century by building roads, upgrading technology, constructing and improving educational facilities, enhancing medical services, supporting our military installations, improving parks and recreational facilities, and building and improving port and rail infrastructure; and

WHEREAS, these strategic investments, as proposed, are designed to benefit every community across this great State and will create jobs and improve the quality of life and environment for every North Carolinian; and

WHEREAS, because North Carolina's fiscal strength and strong balance sheet, no tax increase will be required to fund these bonds and further, the State's AAA bond rating will be preserved; and

WHEREAS, fifteen years has passed since the State's last general obligation bond was authorized for the improvement of public infrastructure, resulting in years of statewide deferred maintenance; and

WHEREAS, by not addressing our serious infrastructure deficiencies now, our State will lose its ability to compete in the future, interest rates will go up, costs to taxpayers will increase, congestion will worsen and jobs will not expand at the rate needed to sustain a healthy and vibrant North Carolina; and

WHEREAS, the citizens of North Carolina must be allowed to make the important decision of investing in the opportunities provided in our future generations through the Connect NC bond initiative; and

WHEREAS, Pender County has expressed the need for a Hampstead Bypass in order to support a rapidly growing coastal community.

WHEREAS, the Hampstead Bypass is a shovel-ready transportation project.

NOW, THEREFORE BE IT RESOLVED that the Pender County Board of Commissioners supports Governor McCrory's Connect NC bond initiative and encourages the General Assembly to allow North Carolina's citizens to vote on this critical bond proposal to ensure North Carolina's future on the global stage.

ADOPTED, this the 27th day of July, 2015.

J. David Williams, Chairman
Pender County Board of Commissioners

ATTEST:

Melissa Pedersen
Clerk to the Board