



PUBLIC INFORMATION

ITEM NO. 3

DATE OF MEETING: October 26, 2015

REQUESTED BY: Kathy Brafford, Finance Director

SHORT TITLE: Presentation of Pender County Quarterly Financial Report

BACKGROUND: A summary Financial Report for the first quarter of FY 2016 is being presented to the Board.

Pender County Financial Summary Report
General Fund &
Major Enterprise Funds

1st Quarter FY 2016
(July 1st – September 30th)

Prepared by: Kathy Brafford, Finance Director
October 21, 2015

PENDER COUNTY FINANCIAL SUMMARY REPORT

September, 2015

GENERAL FUND

General Fund Departments Fund 10	UNAUDITED FY 2015	2015 - 2016 Adjusted Budget	FY 2016 Activity (excludes encumbrances)	Total Percent to Date
Governing Body	\$ 140,766	\$ 203,368	\$ 53,934	26.52%
County Manager	286,192	298,999	55,645	18.61%
Animal Shelter	418	-	85	
Human Resources	156,773	451,311	39,840	8.83%
Board of Elections	256,719	348,447	38,489	11.05%
Finance	446,930	483,119	88,190	18.25%
Information Technology	1,210,577	1,540,135	356,535	23.15%
Tax	519,021	697,473	102,095	14.64%
Tax Collections	544,939	706,311	100,741	14.26%
County Attorney	60,654	80,000	19,311	24.14%
Register of Deeds	286,726	323,947	53,432	16.49%
Public Buildings	2,009,484	2,327,604	359,356	15.44%
Mosq Control, Drainage, Spec	254,120	283,473	107,934	38.08%
Sheriff's Department	4,964,460	5,014,651	1,054,392	21.03%
Jail	2,375,316	2,619,690	408,569	15.60%
Animal Control	251,336	279,327	56,272	20.15%
Emergency Management	366,895	385,287	64,811	16.82%
Hazard Mitigation Planning	28,691	-	16,410	
Forest Fire Protection	185,103	230,000	33,897	14.74%
Vehicle Maintenance	910,087	303,114	14,900	4.92%
Medical Examiner	30,960	50,000	10,265	20.53%
Cooperative Extension	144,101	157,299	23,015	14.63%
Veterans Service	128,023	140,040	29,507	21.07%
Library	766,956	820,520	181,750	22.15%
Economic Development	-	43,712	-	0.00%
Planning Department	914,935	1,458,425	254,657	17.46%
Court Facilities	30,123	27,766	977	3.52%
SRO	365,640	377,022	78,218	20.75%
School Current Expense	13,077,356	13,077,356	3,269,339	25.00%
School Capital Outlay	-	1,442,000	360,500	25.00%
Community College Curr Exp		381,186	-	0.00%
Community College Cap Outlay		141,000	-	0.00%
Non-Departmental	654,182	745,826	340,496	45.65%
Debt Service	375,927	2,044,012	940,413	46.01%
Parks & Recreation	514,509	593,011	71,220	12.01%
Tourism Office	131,672	151,058	31,039	20.55%
Outside Agencies	1,696,132	1,217,569	262,372	21.55%
Option 4 Sales Tax	393,613	600,000	-	0.00%
Transfer to: Health	2,178,155	2,287,705	-	0.00%
Transfer to: Public Assistance	3,939,100	3,444,755	-	0.00%
Transfer to: Water Plant Oper	1,037,622	500,000	-	0.00%
Transfer to: CIP	200,000	175,147	-	0.00%
Transfer to: Reevaluation	125,000	125,000	-	0.00%
Transfer to: Worker's Comp	375,000	375,000	-	0.00%
Transfer to: Maple Hill Fire	-	36,300	-	0.00%
Transfer to: Pender Commerce	-	1,100,849	-	0.00%
Transfer to: Public Schools	4,258,794	5,204,703	-	0.00%
Transfer to: Schools (Loan)	125,000	2,950,000	-	0.00%
Contingency	-	234,000	-	0.00%
Total Fund 10	\$ 46,718,008	\$56,477,517	\$8,878,606	15.72%

	UNAUDITED	2015 - 2016	FYE 2016	Total
Revenues:	FYE 2015	Adjusted	Activity	Percent
		Budget		to Date
Ad Valorem Taxes	33,664,572	44,054,212	4,395,525	9.98%
Sales Tax	5,806,618	5,357,120	-	0.00%
Sales, Services & Other Revenue	3,075,948	2,592,708	636,112	24.53%
Intergovernmental Revenues	1,798,685	1,523,477	228,777	15.02%
Fund Balance Appropriated	-	2,950,000	-	0.00%
Total Fund 10	\$ 44,345,823	\$ 56,477,517	\$ 5,260,414	\$ 0
Revenues over/(under) expenditures			\$ (3,618,192)	

Department of Social Services Fund 12		UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity (excludes encumbrances)	Total Percent to Date
Administration		6,251,292	6,463,918	775,224	11.99%
Program		3,775,321	3,889,074	209,099	5.38%
Total Fund 12		\$ 10,026,613	\$ 10,352,992	\$ 984,322	9.51%
Revenues:					
		UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity	Total Percent to Date
Fees & Services		\$ 11,200	\$ 7,000	\$ 5,100	72.86%
Federal & State Funding		6,370,348	6,860,187	1,523,170	22.20%
Other		13,801	41,050	2,640	6.43%
Transfer from General fund		3,939,100	3,444,755	-	0.00%
Total Fund 12		\$ 10,334,450	\$ 10,352,992	\$ 1,530,910	14.79%
Revenues over/(under) expenditures				\$ 546,588	

Sheriff - Federal Seizure Funds Fund 13	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity (excludes encumbrances)	Total Percent to Date
Operations	16,651	80,000	8,644	10.81%
Total Fund 13	\$ 16,651	\$ 80,000	\$ 8,644	10.81%
Revenues:	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity	Total Percent to Date
Federal Seizures	\$ 25,146	\$ 80,000	\$ -	0.00%
Total Fund 13	\$ 25,146	\$ 80,000	\$ -	0.00%
Revenues over/(under) expenditures			\$ (8,644)	
Sheriff - State Seizure Funds Fund 14	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity (excludes encumbrances)	Total Percent to Date
Operations	15,545	30,000	1,708	5.69%
Total Fund 14	\$ 15,545	\$ 30,000	\$ 1,708	5.69%
Revenues:	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity	Total Percent to Date
State Seizures	\$ 25,146	\$ 30,000	\$ 1,709	5.70%
Total Fund 14	\$ 25,146	\$ 30,000	\$ 1,709	5.70%
Revenues over/(under) expenditures			\$ 1	
Reassessment Fund Fund 29	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity (excludes encumbrances)	Total Percent to Date
Operating	-	-	-	
Reserves	-	125,000	-	0.00%
Total Fund 29	\$ -	\$ 125,000	\$ -	0.00%
Revenues:	UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity	Total Percent to Date
Transfer from General Fund	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Fund 29	\$ 125,000	\$ 125,000	\$ -	0.00%
Revenues over/(under) expenditures			\$ -	

Automation, Enhancement & Preservation (AE&P) Fund Fund 49		UNAUDITED FYE 2015	2015 - 2016 Adjusted Budget	FYE 2016 Activity (excludes encumbrances)	Total Percent to Date
Capital Outlay		-	58,000	-	0.00%
Reserves		-	900	-	0.00%
Total Fund 49		\$ -	\$ 58,900	\$ -	0.00%
Revenues:		UNAUDITED	2015 - 2016	FYE 2016	Total
Fees Collected		\$ 136,299	\$ 58,900	\$ 9,607	16.31%
		-	-	-	
Total Fund 49		\$ 136,299	\$ 58,900	\$ 9,607	16.31%
Revenues over/(under) expenditures				\$ 9,607	
General Fund Fund Balance					
Total Fund Balance @ June 30, 2014			Projected Change FY 2015		
Fund 10	\$ 26,909,827		\$ (2,372,185)		
Fund 11	1,107,909		134,978		
Fund 12	-		307,837		
Fund 13	220,734		8,495		
Fund 14	79,452		9,601		
Fund 29	384,251		125,000		
Fund 49	255,366		136,299		
Total FB - General Fund	\$ 28,957,539		\$ (1,649,976.02)		

PENDER COUNTY FINANCIAL SUMMARY REPORT

September, 2015

ENTERPRISE FUNDS

	UNAUDITED	2015 - 2016	FYE 2016	Total
	FYE 2015	Adjusted Budget	Activity (Excludes encumbrances)	Percent to Date
Resource Recovery Fund (75)				
Expenditures				
Solid Waste Collection & Disposal	\$ 4,790,912	\$ 5,330,100	\$ 883,489	16.58%
Total	<u>\$ 4,790,912</u>	<u>\$ 5,330,100</u>	<u>\$ 883,489</u>	<u>16.58%</u>
Revenues:				
Solid Waste User Fees	\$ 3,244,272	\$ 3,687,100	\$ 331,794	9.00%
Landfill Fees	879,422	1,200,000	250,804	20.90%
Recycling and Other Revenues	439,519	443,000	(55,138)	-12.45%
Total	<u>\$ 4,563,214</u>	<u>\$ 5,330,100</u>	<u>\$ 527,460</u>	<u>9.90%</u>
Revenues over/(under) expenses			<u>\$ (356,029)</u>	
Rocky Point Topsail W&S (72)				
Expenditures				
Rocky Point/Topsail W&S District Fund	\$ 3,736,273	\$ 3,837,291	\$ 463,979	12.09%
Total	<u>\$ 3,736,273</u>	<u>\$ 3,837,291</u>	<u>\$ 463,979</u>	<u>12.09%</u>
Revenues:				
Water and Sewer Fees	\$ 3,415,159	\$ 3,797,291	\$ 815,870	21.49%
Other Revenues	49,000	40,000	15,717	39.29%
Fund Balance Appropriated	-	-	-	
Total	<u>\$ 3,464,159</u>	<u>\$ 3,837,291</u>	<u>\$ 831,588</u>	<u>21.67%</u>
Revenues over/(under) expenses			<u>\$ 367,609</u>	

	UNAUDITED	2015 - 2016	FYE 2016	Total
	FYE 2015	Adjusted	Activity	Percent
		Budget	(EXcludes	to Date
			encumbrances)	
Water Treatment Plant (77)				
Expenditures				
Water Treatment Plant	\$ 1,956,176	\$ 2,318,891	\$ 293,738	12.67%
	-	-	-	
	-	-	-	
Total	\$ 1,956,176	\$ 2,318,891	\$ 293,738	12.67%
Revenues:	UNAUDITED	2015 - 2016	FYE 2016	Total
	FYE 2015	Adjusted	Activity	Percent
		Budget		to Date
Water Fees	\$ -	\$ 699,398	\$ -	0.00%
Other Revenues	1,120,195	1,119,493	-	0.00%
General Fund Contribution	1,037,622	500,000	-	0.00%
Total	\$ 2,157,817	\$ 2,318,891	\$ -	0.00%
Revenues over/(under) expenses			\$ (293,738)	
Water/Wastewater Capacity				
Fees Fund (59)				
Expenditures	UNAUDITED	2015 - 2016	FYE 2016	Total
	FYE 2015	Adjusted	Activity	Percent
		Budget	(Escludes	to Date
			encumbrances)	
Reserves	\$ 1,379,528	\$ 1,119,493	\$ -	0.00%
Transfer Water Operations	1,040,972	-	-	
	-	-	-	
	-	-	-	
Total	\$ 2,420,500	\$ 1,119,493	\$ -	0.00%
Revenues:	UNAUDITED	2015 - 2016	FYE 2016	Total
	FYE 2015	Adjusted	Activity	Percent
		Budget		to Date
Water Capacity Fees	\$ 812,793	\$ 600,000	\$ 348,993	58.17%
Wastewater Capacity Fees	-	-	-	
Fund Balance Appropriated	-	519,493	-	0.00%
Total	\$ 812,793	\$ 1,119,493	\$ 348,993	31.17%
Revenues over/(under) expenses			\$ 348,993	