REQUEST FOR BOARD ACTION

ITEM NO. _10_

DATE OF MEETING: January 19, 2016

REQUESTED BY: Katherine C. Brafford, Finance Director

SHORT TITLE: Approval of a FY 2015-2016 Budget Ordinance Amendment to Re-Allocate the Budget for Retiree Health Insurance for Current County Retirees Under the Age of 65.

BACKGROUND: On June 22, 2015 the Board of Commissioners adopted a Budget Ordinance for FY 2015-2016. When compiling the budget, funds for insurance premiums for the three (3) current County retirees under the age of 65 were budgeted in various departments, together with health insurance premiums for active County employees. This amendment will transfer those funds to the "Non-Departmental" department into a separate object code specifically for retiree health insurance, for tracking and reconciliation purposes.

SPECIFIC ACTION REQUESTED: To consider approving a budget ordinance amendment to transfer funds for retiree health insurance for the three current County retirees under the age of 65 from the departments where they were initially budgeted to the "Non-Departmental" department.

The foregoing Ordinance, upon motion of Commissioner _____ and second by Commissioner _____, and having been submitted to a roll call vote and received the following votes: YES Votes: _____ NO Votes: _____ ABSTAIN: _____ was approved _____denied _____ on this the 19th day of January 2016

_____
George R. Brown, Jr., Chairman

ATTEST:

_____
Melissa Pedersen, Clerk to the Board

BUDGET ORDINANCE AMENDMENT TITLE: Transfer funds for retiree health insurance to Non-Departmental

Introduced by: Randell Woodruff, County Manager Date: 2016-01-19 Item #:

Fund: General Department: Division:

PENDER COUNTY, NORTH CAROLINA

FY 2015-2016 Budget Amendment # 2016-56 Date Approved:

Appropriations

REVENUES		EXPENDITURES	
Increase: ☒	**Decrease:** ☐	**Increase:** ☒	**Decrease:** ☒
Account # and Title	Amount	Account # and Title	Amount (leave off $ sign)
		660-400650: Retiree Health Insurance	$18,000.00
		900-400600: Group Health Insurance	$0.00
		100-400600: Group Health Insurance	$-6,000.00
		252-400600: Group Health Insurance	$-6,000.00
10-397025: Transfer from Fund 25	$6,000.00	252-409010: Transfer to Fund 10	$6,000.00
10-397011: Transfer from Fund 11	$6,000.00	100-409010: Transfer to Fund 10	$6,000.00
10-397012: Transfer from Fund 12	$6,000.00	900-409010: Transfer to Fund 10	$6,000.00
Total:	$18,000.00	Total:	$24,000.00

Reason and Justification for Request:

To transfer funds for retiree health insurance for the three (3) retirees (under age 65) from the departments and insurance accounts where they were initially budgeted to a retiree health insurance account in the Non-Departmental "department" within the General Fund - for tracking purposes.

Dept Mgr. Approval: Date:	Finance Officer Approval: Date:	Budget Officer Approval: Date:

Board Approval (When Applicable) Item # Date of Minutes

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