



**REQUEST FOR BOARD ACTION**

**ITEM NO. 10a**

**DATE OF MEETING:** July 5, 2016

**REQUESTED BY:** Katherine C. Brafford, Finance Director

**SHORT TITLE:** Approval of a Purchase Order to S&P Global Ratings in the amount of \$24,500 for their recent rating services.

**BACKGROUND:** In the process of selling GO School Bonds and refunding existing school bond debt, the County asked for bond ratings from rating agencies, one of them being S&P. The fees for their services totaled \$24,500.

**SPECIFIC ACTION REQUESTED:** Approval of a purchase order to S&P Global Ratings for their rating services.

The foregoing Ordinance, upon motion of Commissioner \_\_\_\_\_ and second by Commissioner \_\_\_\_\_, and having been submitted to a roll call vote and received the following votes: YES Votes: \_\_\_\_\_ NO Votes: \_\_\_\_\_ ABSTAIN: \_\_\_\_\_ was approved \_\_\_\_\_ denied \_\_\_\_\_ on this the 5<sup>th</sup> day of July, 2016:

\_\_\_\_\_  
George R. Brown, Jr., Chairman

ATTEST:

\_\_\_\_\_  
Melissa Long, Clerk to the Board