



REQUEST FOR BOARD ACTION

ITEM NO. 16a

DATE OF MEETING: July 5, 2016

REQUESTED BY: Katherine C. Brafford, Finance Director

SHORT TITLE: Approval of a Purchase Order to Moody's Investors Service in the amount of \$29,000 for their recent rating services.

BACKGROUND: In the process of selling GO School Bonds, Series 2016 and GO Refunding Bonds, Series 2016, the County asked for bond ratings from rating agencies, one of them being Moody's Investors Service. The fees for their services totaled \$29,000.

SPECIFIC ACTION REQUESTED: Approval of a purchase order to Moody's Investors Service for their rating services.

The foregoing Ordinance, upon motion of Commissioner _____ and second by Commissioner _____, and having been submitted to a roll call vote and received the following votes: YES Votes: _____ NO Votes: _____ ABSTAIN: _____ was approved _____ denied _____ on this the 5th day of July, 2016:

George R. Brown, Jr., Chairman

ATTEST:

Melissa Long, Clerk to the Board