

FOR RELEASE OF ESCROW FUNDS
REQUEST AND AUTHORIZATION FOR RELEASE OF ESCROW FUNDS
(Subdivision Name)
(Example Form)

Whereas, Pender County and _____ (“the Subdivider”) have entered into an agreement to escrow funds to insure the completion of improvements in _____ (Subdivision Name) here after referred to as the “Subdivision”; and

Whereas, a certain phase of the improvements in the Subdivision have been completed and the parties, by their execution of this request and authorization, agree to the disbursement of escrowed funds as follows:

(Insert improvements completed and amount to be disbursed)

Now, therefore, the parties to the Escrow Agreement for the Subdivision hereby authorize the escrow agent to disburse the sum of _____ Dollars in accordance with the Escrow Agreement.

IN WITNESS WHEREOF, the County and the Subdivider have hereunto set their hands and seals, or if corporate, have caused this instrument to be signed in its corporate name by its duly authorized officers by authority of its Board of Directors, the day and year first above written.

TYPE REQUEST: Partial or Final

REQUEST FOR RELEASE OF ESCROW FUNDS:

FOR: SUBDIVIDER

Print Name Title

Signature Date

AUTHORIZATION FOR RELEASE OF ESCROW FUNDS:

FOR: PENDER COUNTY

Planning Director Date